

JAIPRAKASH ASSOCIATES LIMITED

Regd. & Corporate Office : Sector - 128, Noida - 201 304 (U.P.) Delhi Office : 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110 057

HIGHLIGHTS

Engineering & Construction

- Participated in 54% of Hydro-Power projects in the 12th Five Year Plan.
- Built largest underground power house.

Cement

- India's third largest Cement Producer with an operating capacity of 33.30 MTPA.
- To have a pan India presence with a total capacity of 36.05 MTPA by 2013.

Hydro, Thermal & Wind Power

- India's largest private sector Hydro-Power producer.
- Slated to be 13,519 MW power entity by 2019.

Expressway & Real Estate

- Commercially operating 165 KM Noida – Agra, Yamuna Expressway.
- Developing 49 million square meter of Real Estate over the next decade.

Hospitality

- 5 Five Star Luxury Hotels in Northern India with 859 rooms.
- Jaypee Greens Golf & Spa Resort at Greater Noida, UP.
- India's First Greg Norman Signature Golf Course with 18 Holes in Greater Noida, UP.

Education

- Imparting education to over 23000 students across the entire spectrum of the learning curve through our "Not-for-Profit" Trust, Jaiprakash Sewa Sansthan.

Market Capitalisation

- Market Capitalisation of around ₹ 17,000 Crores.
- Over 6,30,000 satisfied Shareholders and 1,45,000 Depositors.

Particulars as per Companies (Acceptance of Deposits) Rules, 1975 as amended, are given below:

- a) Name of the Company : **JAIPRAKASH ASSOCIATES LIMITED**
 b) Date of Incorporation : **15th November, 1995**
 c) Business carried on by the Company and its subsidiaries with details of branches or units, if any:

Business:

The Company is presently engaged in the business of Heavy Civil Engineering Construction, Manufacture & Marketing of Cement, Expressway & Real Estate, Energy (Power generation, Transmission, Oil & Gas) and Hospitality.

Project Sites:

Sardar Sarovar (Narmada) Project in Gujarat; Baglihar-II Hydro-Electric Project in Jammu & Kashmir; Punatsanchu-II Hydro-Electric Project in Bhutan; Mangdechhu Hydro-Electric Project in Bhutan; Srisailem Left Bank Canal Tunnel Scheme of Alimnethi Madhava Reddy Project in Andhra Pradesh; Polavaram Project right main Canal Package-4 and Velgonda Feeder and Teegaluru Canal Project - 2 in Andhra Pradesh; Rajiv Sagar Lift Irrigation Project (Dummuqudem) in Andhra Pradesh; GNSS Main Canal from Km 119.000 to Km 141.350 including construction of CM & CD works in Andhra Pradesh; Yamuna Expressway connecting Noida & Agra and related activities in Uttar Pradesh; Zirakpur-Parwanoo Highway from Km 39.860 to Km 67.000 of NH-22 in Punjab, Haryana & Himachal Pradesh.

The Cement Plants and Cement Grinding Plants of the Company / its subsidiaries are located at various locations viz. Rewa, Bela, Sidhi, Babupur and Satna in Madhya Pradesh; Tanda, Sadwa Khurd, Dalia, Chunar and Sikanderabad in Uttar Pradesh; Roorkee in Uttarakhand; Panipat in Haryana; Baga and Bagheri in Himachal Pradesh; Sewagram and Wanakbori in Gujarat; Bhilai in Chattisgarh, Bokaro in Jharkhand; and Jaggayyapeta in Andhra Pradesh.

The Hotels Division comprises of 5 Five Star / Five Star Delux Hotels in Northern India, namely, Jaypee Siddharth Hotel with 94 rooms located at Rajendra Place, New Delhi, Jaypee Vasant Continental with 119 rooms located at Vasant Vihar, New Delhi, Jaypee Palace Hotel with 341 rooms and a Convention Centre with a capacity of 1,200 persons spread over 25 acres at Fatehabad Road, Agra, Uttar Pradesh, Jaypee Residency Manor with 90 rooms & 45 new rooms are being added at Barlow Gunj, Mussoorie, Uttarakhand and Jaypee Greens Golf & Spa Resort offers 170 state of art rooms and world renowned "Six Senses Spa" at Greater Noida.

The Real Estate projects being developed by the Company are located in Noida and Greater Noida, Uttar Pradesh.

The Company has been operating its Wind Turbine Generators with an aggregate capacity of 49 MW (40.25 MW in Maharashtra and 8.75 MW in Gujarat).

The Company has set up Municipal Solid Waste Plant in Chandigarh, which converts Garbage in Fuel.

Subsidiary Companies:

Jaypee Power Generation Limited, having its Registered Office at JUIT Complex, Waknaghat, P.O. Dumehar Bani, Kandaghat Distt. Solan -173215 (H.P.) is presently commercially operating 400 MW Jaypee Vishnu Prayag Hydro-Electric Power Plant in Uttarakhand, 300 MW Jaypee Baspa-II Hydro-Electric Power Plant and 1000 MW Jaypee Karcham Wangtoo Hydro Electric Power Plant in Himachal Pradesh and developing 1320 MW Jaypee Nigrie Super Thermal Power Project and 1250 MW Jaypee Bina Thermal Power Plant in Madhya Pradesh.

Jaypee Powergrid Limited, a subsidiary of Jaiprakash Power Ventures Ltd., having its Registered Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057, is a Joint Venture with Powergrid Corporation of India Ltd. for establishing the Transmission System for evacuating power from 1000 MW Jaypee Karcham Wangtoo Hydro Power Plant in Himachal Pradesh.

Jaypee Infratech Limited, having its Registered Office at Sector 128, District Gautam Budh Nagar, Noida - 201304 (U.P.) was incorporated for implementation of 165 KM Long 6-Lane Access-Controlled Yamuna Expressway connecting Noida to Agra in Uttar Pradesh and related development of real estate. The Yamuna Expressway has been inaugurated and opened for traffic.

Bhilai Jaypee Cement Limited, having its Registered Office at Bhilai Jaypee Grinding Plant, Bhilai Steel Plant Premises, Slag Road, District Durg, Bhilai, Chattisgarh-490001 is a Joint Venture with Steel Authority of India Ltd. This Joint Venture has set up a 2.2 MTPA Cement Plant split located at Bhilai in Chattisgarh and Salna in Madhya Pradesh. The plant is in operation.

Himalayan Expressway Limited, having its Registered Office at Kalka Sadan, Kalka Shimla Road, P.O. Pinjore, Kalka -134102, (Haryana) was incorporated for implementation of Zirakpur-Parwanoo Expressway on N.H. - 22 in the State of Punjab, Haryana and Himachal Pradesh. The same has been inaugurated and opened for traffic.

Gujarat Jaypee Cement & Infrastructure Limited, having its Registered Office at B-2, Safal Profitaire Corporate Road, Prahladnagar Satellite, Ahmedabad - 380015 (Gujarat) was incorporated to set up a 2.4 MTPA Cement Plant in Gujarat in Joint Venture with Gujarat Minerals Development Corporation Limited.

Jaypee Sports International Limited, having its Registered Office at Sector 128, Noida - 201304 (U.P.) was incorporated for developing a Greenfield state-of-the-art Sports Complex including Car Race track with related integrated support infrastructure including Township(s) and auxiliary facilities. The motor race track known as Buddh International Circuit was completed well in time and the Company successfully hosted, "The first Indian Grand Prix" in 2011

Bokaro Jaypee Cement Limited, having its Registered Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated in Joint Venture with Steel Authority of India Ltd. This Joint Venture has set up 2.1 MTPA Cement Plant at Bokaro in Jharkhand. The plant is in operation.

Jaypee Ganga Infrastructure Corporation Limited, having its Registered Office at Sector 128, Noida - 201304 (U.P.) was incorporated, for implementation of 1047 KM long 8-lane Access-Controlled Ganga Expressway connecting Greater Noida with Ghazipur-Ballia (U.P.).

Jaypee Arunachal Power Limited, a subsidiary of Jaiprakash Power Ventures Limited having its Registered Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated in Joint Venture with Government of Arunachal Pradesh, for setting up 2700 MW Lower Siang and 500 MW Hirong Hydro Electric Projects in Arunachal Pradesh.

Sangam Power Generation Company Limited, acquired by Jaiprakash Power Ventures Limited as wholly owned subsidiary, having its Registered Office at Sector 128, District Gautam Budh Nagar, Noida-201304 (U.P.) to set up super critical technology boiler based 3 x 660 MW Thermal Power Project in Karchana Tehsil of Allahabad District (U.P.).

Prayagraj Power Generation Company Limited, acquired by Jaiprakash Power Ventures Limited as wholly owned subsidiary, having its Registered Office at Sector 128, Noida-201304 (U.P.) is implementing super critical technology boiler based 1980 MW Bara Thermal Power Project (with permission to add two additional generation units of 660 MW each) in Bara Tehsil of Allahabad District (U.P.).

Jaypee Agra Vikas Limited, having its Registered Office at Sector 128, Noida - 201304 (U.P.) was incorporated for Development of Inner Ring Road at Agra under Integrated Urban Rejuvenation Plan on design, build, finance, operate and transfer basis and other infrastructure facilities.

Jaypee Fertilizers & Industries Limited, having its Registered Office at Sector 128, Noida - 201304 (U.P.) has been incorporated to undertake the business of fertilizers and chemicals including investment in such business directly or indirectly by making investments in other Companies.

Jaypee Meghalaya Power Limited, a subsidiary of Jaiprakash Power Ventures Limited, having its Registered Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057, was incorporated for setting up 450 MW Kynshi-II Hydro Electric project & 270 MW Umngot Hydro-Electric project, both in Meghalaya.

Jaypee Cement Corporation Limited, having its Registered Office at Sector-128, Noida - 201 304 (U.P.) was acquired to set up an integrated cement plant with a 3 MTPA Cement Grinding Capacity alongwith 26 MW Captive Power Plant at Shahabad Distt. Gulbarga, Karnataka.

Himalayaputra Aviation Limited, having its Registered Office at 'JA Annex', 54, Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated to undertake the civil aviation business.

Jaypee Assam Cement Limited, having its Registered Office at Sector-128, Noida - 201304 (U.P.) has been incorporated to setup 2 MTPA Cement Plant in Assam as a Joint Venture with Assam Mineral Development Corporation Ltd.

d) Brief particulars of the Management of the Company:

The day-to-day business of the Company is looked after and managed by the Executive Chairman & CEO who is assisted by the Executive Vice-Chairman, Managing Director (Cement), Joint Managing Director (Construction) and Whole-time Directors subject to the superintendence, direction and control of the Board of Directors.

e) Names, Addresses and Occupation of the Directors:

Sl.No.	Name	Address	Occupation
1	Shri Manoj Gaur Executive Chairman & CEO	A-9/27, Vasant Vihar, New Delhi-110057	Business
2	Shri Sunil Kumar Sharma Executive Vice-Chairman	E-9/14, Vasant Vihar, New Delhi-110057	Business
3	Shri Sarat Kumar Jain Vice-Chairman	B-1/12, Vasant Vihar, New Delhi-110057	Business
4	Shri Ashok Kumar Sahoo (LIC Nominee)	Life insurance Corporation of India, "Jeevan Bhagya", Opp. Secretariat, Saifabad, Hyderabad-500063	Service
5	Shri Viney Kumar (IDBI Nominee)	A/132, Twin Tower, Prabha Devi V.S. Marg, Mumbai-400025	Service
6	Shri R N Bhardwaj	402 Moksh Apartments, Upper Govind Nagar, Malad (East), Mumbai-400097	Ex. Govt. Official
7	Shri S C Bhargava	1305, 'B' Wing, 13th Floor, Dosti Acres, Upper Link Road, Off S.M.Road, Antop Hill Wadala (East), Mumbai 400037	Practicing Chartered Accountant
8	Shri B K Goswami	F-4, Kailash Colony, New Delhi-110048	Ex. IAS Officer
9	Shri B K Tapania	75, Nagina Bagh, Ajmer-305001, Rajasthan	Ex. Banker
10	Shri V K Chopra	4-A, 4th Floor, Harmony Tower, Dr. E Moses Road, Worli, Mumbai - 400018	Ex. Banker
11	Dr. B Samal	Flat No.1101, Lokhandwala Galaxy, Junction of N.M.Joshi & K.K.Marg, Near S Bridge, Byculla (West), Mumbai-400011	Ex. Banker
12	Shri S C Gupta	B-186, Sector-44, Noida-201303	Town Planner
13	Ms. Homai A. Daruwalla	Raheja Atlantis CHS Ltd. B-2001, 20th Floor, G.K. Marg, Lower Parel, Mumbai-400013	Ex. Banker
14	Shri Sunny Gaur Managing Director (Cement)	A-9/27, Vasant Vihar, New Delhi-110057	Business
15	Shri Pankaj Gaur Jt. Managing Director (Construction)	A-1/7, Vasant Vihar, New Delhi-110057	Business
16	Shri R K Singh Whole-time Director	404, Palmgrove Apartment, F-5, Sector 50, Noida-201301	Company Executive
17	Shri Ranvijay Singh Whole-time Director	E-2/11, Vasant Vihar, New Delhi-110057	Business
18	Shri S D Nalwal Whole-time Director	75, Shreshtha Vihar, Delhi-110092	Company Executive
19	Shri Rahul Kumar Whole-time Director & CFO	B-67, Sarvodaya Enclave, New Delhi - 110017	Company Executive

f & g) Profits & Dividends (₹ In Lacs)

Year Ended	Profit Before Tax	Profit After Tax	Dividend (%)
31.03.2010	238167	170836	54
31.03.2011	175451	116778	40
31.03.2012	131434	102638	25*

* Final Dividend (Proposed).

h) Summarised Financial Position of the Company as appearing in the two latest audited Balance Sheets : (₹ In Lacs)

Equity & Liabilities	As at		Assets	As at	
	31.03.12	31.03.11		31.03.12	31.03.11
Share Capital	42529	42529	Fixed Assets	1542618	1754960
Reserves & Surplus	1187901	897208	Investments	688247	648375
Secured Loans	1473219	1492962	Long Term Loans & Advances	117455	171805
Unsecured Loans	630653	657552	Other Non Current Assets	156890	151112
Non Current Liabilities & Provisions*	298513	250259	Current Assets #	1569222	1029151
Current Liabilities & Provisions**	441617	414893			
Total	4074432	3755403		4074432	3755403

* Excludes Non Current - Secured & Unsecured Loans

Excludes Current Investments

** Excludes Current - Secured & Unsecured Loans

Brief Particulars of Contingent Liabilities (₹ In Lacs)

(a) Claims against the Company / Disputed Liability [including Tax] not acknowledged as debts (Previous year ₹ 139487 lacs)	178347
Amount deposited under Protest (Previous year ₹ 25934 lacs)	42745
Bank Guarantee deposited under Protest [included in (b) below] (Previous year ₹ 14953 lacs)	14945
Indemnity Bond (Previous year ₹ 1638 lacs)	-
(b) Outstanding amount of Bank Guarantees (Previous year ₹ 136673 lacs)	163927
Margin Money deposited against the above (Previous year ₹ 1322 lacs)	884

The Outstanding Amount of Bank Guarantees as at 31.03.2012 do not include Bank Guarantees given for Demerged undertakings amounting ₹ 2326 Lakhs

(c) Income Tax matters under appeal (Previous year ₹ 400 lacs)	4082
(d) Outstanding Letters of Credit (Previous year ₹ 57414 lacs)	36178
Margin Money deposited against the above (Previous year ₹ 8 lacs)	2

The outstanding Letter of Credit as at 31.03.2012 do not include Bank Guarantees given for Demerged undertakings amounting ₹ 805 lakhs

(e) The Company has imported Capital Goods under Export Promotion Capital Goods Scheme (EPCG), where under the Company is required to fulfill export obligation/deemed exports amounting to ₹ 24468 Lacs (Previous Year ₹ 24468 lacs) till 31.03.2015. The Liability amounting to ₹ 4826 lacs (Previous Year ₹ 4826 lacs) on account of custom duty may arise alongwith interest @ 15% p.a., in the event of non-fulfillment of export obligation.	
(f) Corporate Guarantee:	

(i) for Term Loans, NCDs and Deferred Payment Guarantees granted by Financial Institutions & Banks for 300 MW Baspa-II HEP of Jaiprakash Power Ventures Limited (Previous year ₹ 12787 lacs)	10289
(ii) for Rupee Term Loans and Foreign Currency Loans granted by Financial Institutions & Banks for 400 MW Vishnu Prayag HEP of Jaiprakash Power Ventures Limited (Previous year ₹ 8610 lacs)	8301
(iii) for Performance Guarantee issued by the ICICI Bank on behalf of Jaypee Ganga Infrastructure Corporation Limited (Previous year ₹ 89475 lacs)	-
(iv) for Term Loan granted by ICICI Bank for Road Project of Himalayan Expressway Limited (Previous year ₹ Nil)	30000
(v) for Non Convertible Debentures for Infrastructure Project issued by Jaypee Infratech Limited (Previous year ₹ Nil)	100000
(vi) for Secured Term Loan granted by Banks to Jaypee Sports International Limited (Previous year ₹ Nil)	10000
(vii) for Unsecured Term Loan granted by Banks to Jaypee Sports International Limited (Previous year ₹ Nil)	10000
(viii) for Secured Term Loan granted by Banks to Bhilai Jaypee Cements Limited (Previous year ₹ Nil)	34000

(i) The amount which the Company can raise by way of deposits under the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time as on the last day of the immediately preceding financial year i.e. 31 st March, 2012.	(₹ in Lacs)
(i) 25% of the aggregate of the paid-up capital and free reserves from public.	242328.00
(ii) 10% of the aggregate of the paid-up capital and free reserves against deposits from its shareholders or any deposits guaranteed by the Director.	96931.20
Total	339259.20
The aggregate of deposits actually held on the last day of immediately preceding financial year i.e. 31 st March, 2012.	206169.71

(j) On the day of the advertisement, the Company has no overdue deposit other than unclaimed deposits.

(a) The total number of small depositors and amount due to them in respect of which default has been made - The Company has not defaulted in the repayment to small depositors.

(b) The fact of waiver of interest accrued on deposits of the small depositors - Not Applicable

(k) The Company hereby declares:

- that it has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
- that the compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government; and
- that the deposits accepted by the Company are unsecured and ranking pari-passu with other unsecured liabilities;
- that it has not defaulted in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms & conditions of such deposits.

FIXED DEPOSIT SCHEMES NON-CUMULATIVE DEPOSITS

SCHEME A

Quarterly Income Plan			
Period	Minimum Amount (₹)	Rate of Interest (% p.a.)	Yield (% p.a.)
1 Year	20,000/-	12.00	12.12
2 Years	20,000/-	12.25	12.37
3 Years	20,000/-	12.50	12.63

- Additional amounts in multiples of ₹ 1,000/-.
- Interest on quarterly income plan is compounded monthly and paid quarterly.
- Post-dated interest warrants on Deposits for each financial year will be despatched in advance along with the Fixed Deposit Receipt.
- Facility of Interest Payment through electronic transfer.
- Nomination Facility available and Pre-mature withdrawal of deposits as per Rules applicable.

CUMULATIVE DEPOSITS

SCHEME B

Period	Minimum Amount (₹)	Payable on Maturity (₹)	Yield (% p.a.)
6 Months	20,000/-	21,150	11.50
1 Year	20,000/-	22,536	12.68
2 Years	20,000/-	25,520	13.80
3 Years	20,000/-	29,044	15.07

- Additional amounts in multiples of ₹ 1,000/-.
- Maximum amount per investor for six months' duration - ₹ 10 lacs.
- Interest compounded monthly on deposit of one year or more.
- Nomination Facility available and Pre-mature withdrawal of deposits as per Rules applicable.

The text of the above advertisement has been approved by the Board of Directors at its meeting held on September 27, 2012 and a copy thereof, duly signed by a majority of the Directors on the Board as constituted at the time the Board approved the advertisement, has been delivered to the Registrar of the Companies, Uttar Pradesh and Uttarakhand, Kanpur for registration. This advertisement is issued on the authority and in the name of the Board of Directors of the Company.

By order of the Board
For JAIPRAKASH ASSOCIATES LIMITED

Place: Noida
Date: September 27, 2012

HARISH K. VAID
Sr. President (Corporate Affairs) & Company Secretary



NO DREAM TOO BIG

Website : www.jalindia.com
Investors' email id : jalinvestor@jalindia.co.in

